
SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Insurance to Original Senate Bill No. 181
by Senator N. Gautreaux

AMENDMENT NO. 1

On page 1, line 2, delete "require"

AMENDMENT NO. 2

On page 1, delete line 3 in its entirety and insert in lieu thereof the following:

"provide insurance coverage for wind damage in areas with the"

AMENDMENT NO. 3

On page 1, line 7, after "**insurance;**" delete the remainder of the line and insert "**same wind zone classification**"

AMENDMENT NO. 4

On page 1, delete lines 8 through 10 in their entirety and insert in lieu thereof the following:

"A. Each insurer providing coverage for wind damage to commercial property within a parish or particular area of a parish that is located in a particular wind zone classification shall spread its exposure to liability for wind damage within the same wind zone classification as provided in this Section.

B. If a policy covering damage caused by wind to a commercial property is terminated, regardless of the reason, then the insurer shall provide new coverage for damage caused by wind to another commercial property that is located in an area having the same classification but in which the insurer's exposure to liability for wind damage is less than the location where the termination of coverage occurred.

C. The total value of new policies written or issued pursuant to this Section shall, as much as practicable, reflect the total value of wind damage policies terminated, regardless of the reason, so that the total value of the insurer's exposure to wind damage remains the same within the same wind zone classification."

AMENDMENT NO. 5

On page 1, line 12, after "**insurance;**" delete the remainder of the line and insert "**same wind zone classification**"

AMENDMENT NO. 6

On page 1, delete lines 13 through 17 in their entirety and insert in lieu thereof the following:

"A. Each insurer providing coverage for wind damage to residential property within a parish or particular area of a parish that is located in a

1 particular wind zone classification shall spread its exposure to liability for wind
2 damage within the same wind zone classification as provided in this Section.

3 B. If a residential property insurance policy covering damages caused by
4 wind is terminated, regardless of the reason, then the insurer shall write or issue
5 a new policy covering damage caused by wind to another residential property
6 that is located in an area having the same classification but in which the
7 insurer's exposure to liability for wind damage is less than the location where
8 the termination of coverage occurred.

9 C. The total value of new policies written or issued pursuant to this
10 Section shall, as much as practicable, reflect the total value of wind damage
11 policies terminated, regardless of the reason, so that the total value of the
12 insurer's exposure to wind damage remains the same within the same wind zone
13 classification."